

Additional Questions Received during the Solicitation:

Q: What if I can't fit my responses into the space provided on the form?

A: Applicants are encouraged to keep their answers sufficiently succinct, such that responses fit into the spaces provided on the form, to avoid any problems with readability of the responses that may arise during the review of the proposals. If the response does not fit into the space provided on the form, applicants can use the two-page attachment allowed for further explanation of the Project Description (see page 3 of the form) to provide complete information about the project.

Q: Would the size of the endowment be figured to cover the long -term (e.g. 10-12 years?) cost of monitoring, annual reporting, maintenance and repair, project administration, adaptive management/corrective actions, future permitting, other operating costs related to the bladder dams, plus a capitalization rate added to those annual costs?

A: The endowment needs to cover the costs of maintaining a property in perpetuity. See next question for additional information on calculating the size of the endowment.

Q: What does an endowment look like?

A: The amount of the endowment will be estimated based on what you expect the long-term annual costs of maintenance will be. Items to consider include but are not limited to initial and capital tasks and costs, covering biological surveys, monitoring reports, and contingency and administration during the establishment phase, as well as ongoing annual tasks and costs (biological surveys, habitat maintenance [exotics control], water management [control structures, delivery, levee maintenance, electricity], removal of trash and debris, maintenance of fences and signs, and property taxes/assessments.

Once the expected annual cost of maintenance has been calculated (price of equipment amortized over its expected life; number of hours and salary of biologists; insurance premiums; etc.), a large enough endowment (capital) would be placed into an interest-bearing account, with the idea that the interest generated each year will be enough to cover all of those management responsibilities.

Q: Can the Department recommend any experts who can assist in preparation of endowment financial documents?

A: No, Department personnel are not at liberty to recommend any particular group or company to assist in preparing financial documents. However, general information is available on Internet search engines; potential search phrases could include 'endowment calculation', 'property analysis record templates', or similar.

Q: RE submittal of the pdf application form, there will be supplemental items to submit such as a figure showing the project site. Would you like a single pdf that includes the application and supporting materials as an attachment to an e-mail?

A: An applicant has indicated that (s)he thinks (s)he can add attachments to the end of the .pdf file before submitting it to me. If this is possible, that will be fine; however, attachments can also be sent directly to me as a separate e-mail. It is recommended

that "PSP Form Attachment: <Your Project Title>" be the subject line of that separate e-mail.

Q: Can applicants view a template of a contract's (or interagency agreement's) general terms and conditions?

A: General Terms and Conditions for contracts and interagency agreements are available from the Department of General Services' website:

<http://www.dgs.ca.gov/Default.aspx?alias=www.dgs.ca.gov/ols>, and will usually appear as Exhibit C. Interagency agreements refer to GIA 610; all other contracts refer to GTC 610.